

7/25/02

THE CHARLES W. COLE SCHOLARSHIP

PURPOSE, CRITERIA, INFORMATION

The Charles W. Cole Scholarship is intended to provide financial support for undergraduate IUSB students from St. Joseph County, Indiana or adjacent Indiana counties to complete a bachelor's degree at IUSB. Current undergraduates, incoming freshmen and transfer students may apply.

CRITERIA: Applicants must:

1. Rank below the top ten percent of their graduating high school class.
2. Demonstrate financial need: must complete the FAFSA.
3. Provide a personal statement of purpose.
4. Maintain satisfactory academic progress towards a degree at IUSB.

VALUE: Scholarship awards will vary depending on the financial 'need' as determined by the FAFSA and the number of credit hours enrolled in. Maximum Annual awards are expected to be \$3000 (\$1500 per semester for full time 12+ credit hours enrollment, \$2250 (\$1125 per semester) for three quarter time 9 – 11 credit hours enrollment), and \$1500 (\$750 each semester for half time 6 to 8 hours enrollment).

Awards may be used to pay the following educational expenses which have not been paid by any other grant or scholarship: IUSB tuition and fees, books and parking. Additional funds to pay childcare expenses at the IUSB Child Development Center may be requested. Cole Scholarship recipients may apply for additional funds for summer school. Recipients are subject to the IUSB Financial Aid Withdrawal Policy. This means that all financial aid, including the Cole Scholarship, will be recalculated under two circumstances: (1) if a recipient withdraws from a class or classes during the first week of classes (2) if a recipient withdraws from all classes during the first 60% of the semester. The recalculation of awards under either circumstance may require a repayment of funds to the Cole scholarship account. Any required repayment must be completed before further scholarship funds are released.

Renewal- an annual scholarship and FAFSA application is required. Preference is given to renewal applicants. Recipients must maintain satisfactory academic progress, which is defined as maintaining a minimum 2.5 semester and Cum Gpa and completion of at least 80% of the courses enrolled in. Failure to maintain satisfactory academic progress will result in the loss of the Cole Scholarship for a minimum of one calendar year. An appeal to regain the scholarship may be made after the Academic Year has been completed. Recipients are expected to enroll in continuous semesters for the fall and spring semester. However recipients may appeal in writing for a leave of absence for up to one year, in the event of extenuating circumstances.

**INDIANA UNIVERSITY SOUTH BEND
THE CHARLES W. COLE SCHOLARSHIP
APPLICATION**

Name _____ Student ID No. _____

Address _____ City _____ County _____
State _____ Zip _____ Telephone _____

Please provide documentation that you ranked **below the top 10 percent** in your graduating high school class.

If you are a continuing student at IUSB, please give the following information:

IUSB GPA: _____, Major: _____ Expected Graduation date: _____

Statement: On an attached page please briefly describe 1) your career goals and intended major; 2) why you need a Cole Scholarship and how it will assist you in reaching you educational and career goals and 3) your time frame for achieving your baccalaureate degree.

Please indicate the number of credit hours you intend to intend to enroll in

Fall 2002 _____ Spring 2003 _____

Summer 1, 2003 _____, Summer 2, 2003 _____

IUSB Child care expenses requested : Yes No

I certify that the information and statements made in this application are accurate and complete to the best of my knowledge. I give my express permission for the IUSB Registrar to provide an internal academic transcript and to the IUSB Financial Aid office to provide the results of my FAFSA application for review by the Community Foundation of St Joseph County and/or the Donor, according to the criteria established for the scholarship.

Signature: _____ Date: _____

Completed applications must be returned to the IUSB Office of Student Scholarships 128D Administration, 1700 Mishawaka Ave., South Bend, Indiana, 46634-7111 by June 1.

7/12/02 oss